

Village of Sterling
IN
Johnson County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of September 2019, at 7 o'clock P.M., at Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2017-2018 Actual Disbursements & Transfers	\$ 700,935.00
2018-2019 Actual/Estimated Disbursements & Transfers	\$ 709,002.00
2019-2020 Proposed Budget of Disbursements & Transfers	\$ 1,167,381.00
2019-2020 Necessary Cash Reserve	\$ 202,043.16
2019-2020 Total Resources Available	\$ 1,369,424.16
Total 2019-2020 Personal & Real Property Tax Requirement	\$ 79,083.16
Unused Budget Authority Created For Next Year	\$ 6,429.94

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 79,083.16
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10th day of September 2019, at 7 o'clock P.M., at Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

	2018	2019	Change
Operating Budget	996,433.00	1,167,381.00	17%
Property Tax Request	\$ 78,296.25	\$ 79,083.16	1%
Valuation	20,240,637	20,444,064	1%
Tax Rate	0.386827	0.386827	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.382978		

See accompanying summary of significant
forecast assumptions and accountant's report.